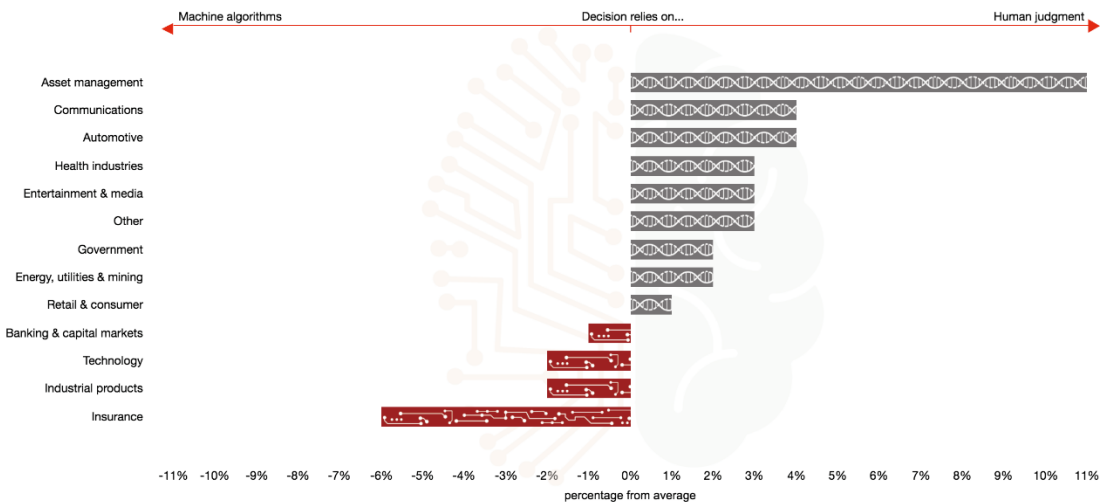


Asset Management Firms are Laggards in ML Adoption

Data Science, Decision-Making, and Alternative Investments:



In PriceWaterhouse Coopers' -- PwC's --20th CEO Survey (completed Feb 2017), the Asset & Wealth Management industry placed a much heavier reliance on human judgement over machine algorithms. Of PwC's 13 surveyed industries, Asset & Wealth management firms ranked dead last in their use of machine algos to make decisions. But I think most of us believe a seismic shift is underway in all industries – including Asset Wealth Management & Financial Advice Delivery – when it comes to augmenting human intelligence with machine intelligence.

